

Covid-19 Economic Injury Disaster Loan (EIDL)



The EIDL program is a low-interest loan program that provides economic relief to businesses that are currently experiencing a temporary loss of revenue due to COVID-19. **For more information loan terms, and to start your application, visit: www.sba.gov.**

To see if Firestone Financial can help, call 1-800-851-1001 option 7 or email websales@firestonefinancial.com.

What is the EIDL program?	A long-term, fixed-rate loan program that gives businesses the flexibility to meet their financial obligations that could have been met without COVID-19.
Who is eligible?	Includes small business owners and qualified agricultural businesses
How much can I borrow?	Up to \$500,000
How can I use it?	Working capital and operating expenses, including the continuation of health care benefits, rent, utilities, fixed debt payments.
What are the loan terms?	<ul style="list-style-type: none">• Rate: 3.75% Fixed• Maturity: 30 Years• Collateral: Required for loans over \$25,000• Payments: Deferred for one year, interest accrues• Prepayment penalties: No• Forgivable: NO Visit SBA.gov for more information and full terms.
What is the deadline?	December 31, 2021
How do I apply?	Apply online directly with the SBA: covid19relief.sba.gov/