

# The Truth About Financing vs Leasing

## FINANCING

- Own the equipment
- No prepayment penalty
- Owner takes depreciation
- May include non fitness items
- No Use Tax
- No residual, no purchase option



## LEASING

- No ownership until lease end & residual paid
- Noncancelable
- Lease company takes depreciation
- Most often only finance hard assets
- Use Tax & Property Tax added to lease payment



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