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FIRESTONE FINANCIAL PROVIDES SBA 7(a) FINANCING

Needham, MA – July 12, 2017 – Firestone Financial, a Berkshire Bank company, is now offering SBA (7a) financing to customers in the commercial laundry industry. The program provides customers with access to quick loan approvals with minimal down payment for new laundromats and business acquisitions. Berkshire Bank is a preferred lender with the SBA and is one of top 100 most active SBA 7(a) lenders in the United States.

The addition of the SBA (7a) program was done to provide additional financial options to the laundry market. Tony Costanza, Assistant Vice President of Sales, commented, “This is a huge step forward to what we can provide the laundry industry. We want to help our customers get the financing they need to meet their business needs, whether it’s upgrading their current location or opening up a new one.”

In addition to SBA 7(a) financing, Firestone Financial continues to provide its application only program to customers, offering a streamlined process and rates as low as prime plus 2.49 fixed for up to 84 months and \$100,000. “We understand that there’s more that goes into a laundromat than just washers and dryers and know that our customers have unique business needs based on their size and location. Through offering a wide range of financing options, we want to help customers find the solution that works for them and leads their business to succeed,” he continued.

“Relationships have always been important to us with any business dealings and Firestone has created a great relationship with us,” commented Brian Ramm of Rammco Services. “They have an amazing team and their process makes financing fast and easy!”

To learn more please call 1-800-851-1001 ext. 2912 or email us at websales@firestonefinancial.com.

ABOUT FIRESTONE FINANCIAL

Founded in 1965, Firestone Financial is a nationwide finance company serving the amusement, fitness, vending and laundry industries. The Company is a wholly-owned subsidiary of Berkshire Bank. Interested parties can learn more about Firestone Financial and its offering to the amusement market online at www.firestonefinancial.com or by calling Firestone Financial at 800-851-1001.

CONTACT

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